

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 25, 2019
2. SEC Identification Number
1803
3. BIR Tax Identification No.
000406761000
4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon
City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 415 2272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	862,192,581
Fixed Rate Bonds	6,000,000,000

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation
ABS

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Investment in food business: The Chosen Bun, Inc.

Background/Description of the Disclosure

ABS-CBN is investing in a wholly owned subsidiary, The Chosen Bun Inc., to raise, process, manufacture and package all kinds of food products; to establish, operate, manage and maintain restaurants, coffee shops, and refreshments parlors; to serve, arrange and cater foods, drinks, refreshments and other foods or commodities.

The company will initially have an authorized capital stock of One Million Pesos (P1,000,000.00), of which Two Hundred Fifty Thousand Pesos (P250,000.00) will be subscribed by ABS-CBN.

The investment in The Chosen Bun, Inc. was approved by the shareholders during the Annual Stockholders' Meeting on April 25, 2019.

Date of Approval by Board of Directors

Mar 28, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

ABS-CBN Corporation aims to provide consumers with new food products that are healthy and affordable.

Details of the acquisition or disposition

Date

Apr 25, 2019

Manner

New company incorporation for the business venture

Description of the company to be acquired or sold

The Chosen Bun Inc. is a wholly-owned subsidiary of ABS-CBN Corporation. The Chosen Bun Inc.'s purpose is to raise, process, manufacture and package all kinds of food products; to establish, operate, manage and maintain restaurants, coffee shops, and refreshments parlors; to serve, arrange and cater foods, drinks, refreshments and other foods or commodities.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	249,995
Percentage to the total outstanding shares of the company subject of the transaction	100
Price per share	1.00

Nature and amount of consideration given or received

The aggregate subscription is 249,995 shares. Full payment in the amount of Php 62,495 for the 25% of the subscribed shares.

Principle followed in determining the amount of consideration

The subscription price is based on the par value of the shares.

Terms of payment

Full payment of the amount of Php62,495 upon acquisition

Conditions precedent to closing of the transaction, if any

None.

Any other salient terms

None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
The Chosen Bun, Inc.	Wholly owned subsidiary

Effect(s) on the business, financial condition and operations of the Issuer, if any

ABS-CBN, through its investment in The Chosen Bun Inc. will be able to provide consumers with new food products that are healthy and affordable.

Other Relevant Information

None

Filed on behalf by:

Name	Ricardo Tan, Jr.
Designation	Corporate Treasurer, Corporate Information Officer and Compliance Head