

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 1, 2021
2. SEC Identification Number  
1803
3. BIR Tax Identification No.  
000406761000
4. Exact name of issuer as specified in its charter  
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon  
City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632)34152272
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	857,516,968
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**ABS-CBN**

**ABS-CBN Corporation**

**ABS**

**PSE Disclosure Form 4-30 - Material Information/Transactions**

***References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

Execution of Term Sheet Relative to the Acquisition of Shares in U-Pay Digital Technologies Inc.

**Background/Description of the Disclosure**

ABS-CBN Corporation ("ABS-CBN"), Greenergy Holdings Incorporated ("GHI"), and iBayad Online Ventures, Inc. ("iBayad") executed today a legally binding Term Sheet for the acquisition by GHI of fifty-one million (51,000,000) fully paid common shares of U-Pay Digital Technologies, Inc. ("U-Pay") from ABS-CBN which would result in GHI owning fifty-one percent (51%) of the outstanding capital stock of U-Pay (the "Transaction"). GHI shall pay the total amount of Fifty-Four Million Pesos (Php54,000,000.00) as consideration for the Transaction.

Under the Term Sheet, the execution of the definitive agreements is conditioned on a satisfactory legal, financial and environmental, social and governance due diligence by GHI. GHI is given forty-five (45) days from execution of the Term Sheet within which to complete the due diligence. The Transaction is also subject to approvals of pertinent government authorities.

U-Pay is a fintech company engaged in the business of customer and merchant e-wallet/e-money services and other related services, operating a platform therefor, as well as advertising, producing, distributing, and marketing products and services that are connected to the operations of said business. It has a Type "C" E-Money Issuer license issued by the Bangko Sentral ng Pilipinas and duly registered to operate as a Remittance and Transfer Company. Under the Term Sheet, iBayad shall provide expertise in financial technology, programs and software applications it has developed and will develop for U-Pay, including the service and maintenance thereof.

**Other Relevant Information**

Amended the disclosure to include the transaction value and the description on iBayad participation.

**Filed on behalf by:**

<b>Name</b>	Ricardo Tan, Jr.
<b>Designation</b>	Group Chief Financial Officer