

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 7, 2020
2. SEC Identification Number
1803
3. BIR Tax Identification No.
000406761000
4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcast Center, Sgt. Esguerra Avenue corner Mother Ignacia Street,
Quezon City, Philippines
Postal Code
1103
8. Issuer's telephone number, including area code
(632)34152272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	861,971,968

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation

ABS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ACJ O Shopping to Cease Operations

Background/Description of the Disclosure

ABS-CBN and CJ ENM Company Limited's joint venture, ACJ O Shopping Corporation will stop operations towards the end of the year.

Other Relevant Information

Please see attached statement.

Filed on behalf by:

Name	Ricardo Tan, Jr.
Designation	Corporate Treasurer, Corporate Information Officer and Compliance Head



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PRESS STATEMENT

7 July 2020

ACJ O SHOPPING CORPORATION TO CEASE OPERATIONS

After seven years of offering Filipinos TV shopping convenience and making quality products affordable via the O Shopping Channel, ABS-CBN and CJ ENM Company Limited's joint venture, ACJ O Shopping Corporation will stop operations towards the end of the year.

The past two years have been challenging for the company as it experienced financial losses. The COVID-19 outbreak has and will continue to take a toll on the business this year. ABS-CBN's partner, CJ ENM, has also decided to move its business out of Southeast Asia completely.

As a result, ACJ O has made the difficult decision to let go of its employees starting 7 August 2020. The company is thankful for their valuable contributions through the years and ensures that they will receive separation packages as the law requires.

As it winds down its operations, the company will make further announcements regarding the selling of its goods on-air and online. ACJ will continue to serve its customers as best it can despite the reduction in manpower in the next few months.

ACJ O is grateful for the support of O Shopping's customers throughout the years.