

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported)  
Jan 21, 2022
- 2. SEC Identification Number  
1803
- 3. BIR Tax Identification No.  
00406761000
- 4. Exact name of issuer as specified in its charter  
ABS-CBN Corporation
- 5. Province, country or other jurisdiction of incorporation  
Metro Manila
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office  
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon  
City  
Postal Code  
1103
- 8. Issuer's telephone number, including area code  
(632)34152272
- 9. Former name or former address, if changed since last report  
Not Applicable
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	875,422,529

- 11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**ABS-CBN**

**ABS-CBN Corporation**

**ABS**

**Subject of the Disclosure**

Sale of Treasury Shares

**Background/Description of the Disclosure**

As previously disclosed, on January 20, 2022, the Board approved the sale of its treasury shares and PDRs held by ABS-CBN, to interested qualified institutional buyers. Accordingly, a block sale of 21,322,561 ABS-CBN common shares and 11,507,379 PDRs was completed today, January 21, 2022 at a price of P15.23 for each common share and for each PDR. The price represents a 12% premium over the PSE closing price of the ABS-CBN common shares on January 20, 2022; and a 19% premium over their 30-day volume weighted average price. The purchaser for the common shares and PDRs was ABS-CBN's principal shareholder, Lopez, Inc. at a total purchase price of Four Hundred Ninety-Nine Million, Nine Hundred Ninety-Nine Thousand, Nine Hundred Eighty-Six and 20/100 Pesos (P499,999,986.20). The proceeds will be used for digital initiatives, content production and other general corporate purposes.

**Type of Securities**

- Common
- Preferred     N/A
- Others         PDRs

**Details of Sale of Treasury Shares**

Date of Transaction	Number of Shares Sold	Price Per Share
Jan 21, 2022	21,322,561	15.23

**Effects on Number of Shares**

	Before	After
Outstanding Shares	854,099,968	875,422,529
Treasury Shares	21,322,561	0

Cumulative Number of Shares Sold to Date <sup>1</sup>	21,322,561
Number of Shares Authorized for Sale	21,322,561

**Other Relevant Information**

The Company also sold 11,507,379 PDRs at P15.23 for each PDR.

Amended to include details of purchaser and use of proceeds.

<sup>1</sup> From the date when the sale of treasury shares program commenced.

**Filed on behalf by:**

Name	Raymund Martin Miranda
Designation	Chief Strategy Officer & Chief Risk Management Officer