

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 14, 2021
2. SEC Identification Number  
1803
3. BIR Tax Identification No.  
000406761000
4. Exact name of issuer as specified in its charter  
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon  
City  
Postal Code  
1103
8. Issuer's telephone number, including area code  
(632)34152272
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	854,411,468

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**ABS-CBN**

**ABS-CBN Corporation**

**ABS**

**Subject of the Disclosure**

Updates on the Executed Term Sheet dated 1 March 2021 Relative to the Acquisition of Shares in U-Pay Digital Technologies, Inc.

**Background/Description of the Disclosure**

We refer to the disclosure dated 1 March 2021 in connection with the legally binding Term Sheet of even date between Greenergy Holdings Incorporated (the "Company"), ABS-CBN Corporation ("ABS-CBN") and iBayad Online Ventures Incorporated.

As previously disclosed on 15 April 2021, the parties have mutually agreed to extend the due diligence for another thirty (30) calendar days, or until 15 May 2021. The Company is pleased to inform the investing public that it has completed the said due diligence. Accordingly, the parties are preparing the pertinent agreement(s) to implement the acquisition by the Company of fifty-one million (51,000,000) fully paid common shares of U-Pay Digital Technologies, Inc. from ABS-CBN in accordance with the provisions of the Term Sheet.

**Other Relevant Information**

n/a

**Filed on behalf by:**

<b>Name</b>	Ricardo Tan, Jr.
<b>Designation</b>	Group Chief Financial Officer