

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 30, 2021
2. SEC Identification Number
1803
3. BIR Tax Identification No.
000406761000
4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon
City
Postal Code
1103
8. Issuer's telephone number, including area code
(632)34152272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	854,303,468

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation

ABS

**References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Updates on the Executed Term Sheet dated 1 March 2021 Relative to the Acquisition of Shares in U-Pay Digital Technologies, Inc.

Background/Description of the Disclosure

Reference is made on the disclosures last 1 March 2021 in connection with the legally binding Term Sheet of even date between Greenergy Holdings Incorporated (the "GHI"), ABS-CBN Corporation ("ABS-CBN") and iBayad Online Ventures Incorporated ("iBayad") and last 15 April 2021 on the extension of the period to conduct due diligence until 15 May 2021.

ABS-CBN further informs the investing public that the parties have executed the Share Purchase Agreement today for GHI's acquisition of ABS-CBN's 51,000,000 shares of stock in U-Pay Digital Technologies, Inc. ("Subject Shares") with a par value of Php1.00 per share, at a price of its total par value of Php51,000,000.00 (the Purchase Price") and payment of additional consideration of Php3,000,000.00 for disbursement of fees and charges due on U-Pay's governmental permits and licenses, reimbursement for the pre-operating expenses advanced by ABS-CBN to U-Pay and assignment to U-Pay of ABS-CBN's rights and interests to the marks and all other intellectual property rights created and developed by ABS-CBN ("Transaction"). The closing date of the Transaction shall be subject to the completion of certain conditions precedent to closing, including the issuance by the Bangko Sentral ng Pilipinas (BSP) of a letter of no objection to the acquisition of the Subject Shares, which shall not be later than 30 September 2021.

Other Relevant Information

N/A

Filed on behalf by:

Name	Ricardo Tan, Jr.
Designation	Group Chief Financial Officer