

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 15, 2021
2. SEC Identification Number
1803
3. BIR Tax Identification No.
00406761000
4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon
City
Postal Code
1103
8. Issuer's telephone number, including area code
(632)34152272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	854,164,968
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation

ABS

**References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Updates on the Executed Term Sheet dated 1 March 2021 Relative to the Acquisition of Shares in U-Pay Digital Technologies, Inc.

Background/Description of the Disclosure

Reference is made to the disclosure dated 30 September 2021 in connection with the Share Purchase Agreement (the "SPA") executed between Greenergy Holdings Incorporated ("GHI"), ABS-CBN Corporation ("ABS-CBN"), with the conformity of iBayad Online Ventures Incorporated ("iBayad"), and U-Pay Digital Technologies, Inc. ("U-PAY") of even date, in connection with GHI's purchase of ABS-CBN's 51,000,000 shares of stock in U-PAY (the "Transaction"). Pursuant to the SPA, the consummation of the Transaction should occur within five (5) days from the time that U-PAY has secured the Bangko Sentral ng Pilipinas ("BSP") Letter of No Objection ("LONO") to the Transaction, but in no case be later than 30 September 2021 (the "Closing Date").

Pursuant to the Addendum to the SPA executed among ABS-CBN, GHI, iBayad and U-PAY, the Closing Date of the Transaction, which was already extended from 30 September 2021 to 15 November 2021 and thereafter, from 15 November 2021 to 15 December 2021, will be further extended to 31 March 2022 pending issuance of the BSP LONO.

Other Relevant Information

N/A

Filed on behalf by:

Name	Raymund Martin Miranda
Designation	Chief Strategy Officer & Chief Risk Management Officer