

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 15, 2021
2. SEC Identification Number
1803
3. BIR Tax Identification No.
000406761000
4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon
City
Postal Code
1103
8. Issuer's telephone number, including area code
(632)34152272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	854,474,468

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation

ABS

**References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Extension of Due Diligence Period under the Term Sheet Relative to the Acquisition of Shares in U-Pay Digital Technologies Inc.

Background/Description of the Disclosure

We refer to the disclosure dated 1 March 2021 in connection with the legally binding Term Sheet of even date between ABS-CBN Corporation ("ABS-CBN"), Greenergy Holdings Incorporated ("GHI") and iBayad Online Ventures Incorporated ("iBayad").

Pursuant to the Term Sheet, GHI, through its duly authorized representatives, has forty-five (45) days from the execution thereof, or until 15 April 2021, to conduct legal, financial and environmental, social and governance due diligence on U-Pay Digital Technologies, Inc. However, due to the reimposition of the Enhanced Community Quarantine from 29 March 2021 to 11 April 2021, the parties have mutually agreed to extend the due diligence and execution of such other documents to implement the Term Sheet for another thirty (30) calendar days, or until 15 May 2021.

Other Relevant Information

n/a

Filed on behalf by:

Name	Ricardo Tan, Jr.
Designation	Group Chief Financial Officer