

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported)
Jan 21, 2022
- 2. SEC Identification Number
1803
- 3. BIR Tax Identification No.
00406761000
- 4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
- 5. Province, country or other jurisdiction of incorporation
Metro Manila
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon City
Postal Code
1103
- 8. Issuer's telephone number, including area code
(632)34152272
- 9. Former name or former address, if changed since last report
Not Applicable
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	875,422,529

- 11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation

ABS

Subject of the Disclosure

Sale of Treasury Shares

Background/Description of the Disclosure

As previously disclosed, on January 20, 2022, the Board approved the sale of its treasury shares and PDRs held by ABS-CBN, to interested qualified institutional buyers. Accordingly, a block sale of 21,322,561 ABS-CBN common shares and 11,507,379 PDRs was completed today, January 21, 2022 at a price of P15.23 for each common share and for each PDR. The price represents a 12% premium over the PSE closing price of the ABS-CBN common shares on January 20, 2022; and a 19% premium over their 30-day volume weighted average price.

Type of Securities

- Common
- Preferred N/A
- Others PDRs

Details of Sale of Treasury Shares

Date of Transaction	Number of Shares Sold	Price Per Share
Jan 21, 2022	21,322,561	15.23

Effects on Number of Shares

	Before	After
Outstanding Shares	854,099,968	875,422,529
Treasury Shares	21,322,561	0

Cumulative Number of Shares Sold to Date ¹	21,322,561
Number of Shares Authorized for Sale	21,322,561

Other Relevant Information

The Company also sold 11,507,379 PDRs at P15.23 for each PDR.

¹ From the date when the sale of treasury shares program commenced.

Filed on behalf by:

Name	Raymund Martin Miranda
Designation	Chief Strategy Officer & Chief Risk Management Officer